

**YARMOUTH TOWN COUNCIL**

**FINAL ACCOUNTS 2016-17: MAJOR VARIANCES**

	Guidance notes	Significant variances from 2015-16
<b>2. Precept, rates and levies</b>	Precept	12412 Additional precept re IWC discretionary services and reduction in LCTS from Government (£749)
<b>3. Total other receipts</b>	VAT Refund and Sale of books	-60927 Late payment of VAT by HMRC - not received until April and
<b>4. Staff costs</b>	Salary actual (728 hours a year)	-1491 Increase in salary grade and hours for Town Clerk
<b>5. Loan interest/capital repayments</b>	Loan charges	-1787 6 months loan costs only in 2015/16
<b>6. Other payments</b>	Telephone, Internet	155 No council office maintained 2016/17
	Office equipment	606 New computer purchased 2015/16
	Postage	-32
	Bank charges	55 No bank charges incurred 2016/17
	Subscriptions	-61
	Grants	60804 Grant to CHOYD 2015/16 (£60K), and lower level of grants applications 2016/17, offset by Town Hall hire moved to Grants
	Publicity	-6
	Advertising	70 No advertising undertaken 2016/17
	Hire of premises	190 Hire of Town Hall moved to Grants
	Legal/professional fees	
	Web-based facilities	14
	Members' Training	
	Mayor's Award	
	Flags	-287 High level of flag replacements 2016/17
	Wreaths/Christmas Tree	200 No grant for Christmas Tree applied for 2016/17
	Other projects	50 No spend on projects 2016/17
	Cemetery Ground Mntnce	610 High level of recovery maintenance 2015/16, which has saved money in 2016/17
	Mount Ground Maintenance	123 Lower level of grasscutting necessary 2016/17
	Town Green grasscutting	445 Lower level of grasscutting necessary 2016/17
	Town Green hedging and ditching	-1110 Cutting back of accumulated weed growth 2016/17
	Discretionary Services: Green areas	-922 Recovery maintenance on public flower beds, and hedge trimming outside Community Hall
	Playground repairs & mntnce	-45328 Refurbishment of Town Green Play Area, completed 2016/17 (contra Play Area funding income above)
	Orchard Maintenance	-143 Replanting in 2016/16 due to vandalism of Orchard
	Coach Park Planters Mntnce	60
	IWC Services	-13204 Public toilets and ebvironmental services taken over from Isle of Wight Council
	Playground Inspection	-175 Higher fees due to increased equipmnt in refurbished Play Area
	VAT	-10822
<b>10. Total borrowings</b>	PWLB loan	-59227 PWLB loan for purchase of Yarmouth Institute freehold for Community Hall